

EAST CREEK CONSOLIDATED METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2023 Actual District No. 1	2023 Actual District No. 2	2024 Adopted Budget District No. 1	2024 Adopted Budget District No. 2	2024 Adopted Budget Consolidated	2025 Adopted Budget
Assessed Valuation	\$ 4,721,534	\$ 1,504,609	\$ 5,684,703	\$ 1,970,549	\$ 7,655,252	\$ -
SB23B-01 Property Tax Credit Adjustment	-	-	538,010	-	538,010	-
Assessed Valuation - Area 1						5,699,439
Assessed Valuation - Area 2						2,307,745
Mill Levy						
General Fund	11.132	10.000	36.796	10.000	-	-
Debt Service Fund	55.664	30.000	30.000	30.000	-	-
Aurora Regional Improvement	1.145	1.000	1.188	1.000	-	-
Incremental ARI Mill Adjustment	0.000	0.000	0.112	0.000	-	-
Adjusted ARI Levy	0.000	0.000	1.300	1.000	-	-
General Fund - Area 1						17.540
General Fund - Area 2						11.169
Debt Service Fund - Area 1						55.664
Debt Service Fund - Area 2						30.000
Aurora Regional Improvement - Area 1						1.300
Aurora Regional Improvement - Area 2						1.000
Total Mill Levy	<u>67.941</u>	<u>41.000</u>	<u>68.096</u>	<u>41.000</u>	<u>0.000</u>	
Property Taxes						
General Fund	\$ 52,560	\$ 15,046	\$ 209,174	\$ 19,705	\$ 228,880	\$ -
Debt Service Fund	262,819	45,138	170,541	59,116	-	
Aurora Regional Improvement	5,406	1,505	7,390	1,971	9,361	
General Fund - Area 1						99,968
General Fund - Area 2						25,775
Debt Service Fund - Area 1						317,254
Debt Service Fund - Area 2						69,232
Aurora Regional Improvement - Area 1						7,409
Aurora Regional Improvement - Area 2						2,308
Actual/Budgeted Property Taxes	<u>\$ 320,786</u>	<u>\$ 61,688</u>	<u>\$ 387,105</u>	<u>\$ 80,792</u>	<u>\$ 238,241</u>	<u>\$ 521,946</u>

EAST CREEK CONSOLIDATED METROPOLITAN DISTRICT

GENERAL FUND

2025 Adopted Budget

with 2023 actual, 2024 Consolidated Budget, and 2024 Estimated

	2023 Actual D1	2023 Actual D2	2024 Consolidated Budget	2024 Estimated	2025 Adopted Budget
Fund Balance	\$ (139,992)	\$ (9,479)	\$ (181,851)	\$ (264,581)	\$ (198,789)
REVENUE					
Property Tax Revenue	52,565	15,049	228,880	233,223	125,743
Specific Ownership Taxes	3,444	986	13,732	13,088	7,545
Service & Facility Fees	124,517	-	112,560	112,560	222,500
ARI Fees	5,761	1,603	9,361	9,677	9,717
Working Capital - Area 1	600	-	-	600	-
Intergovernmental Revenue	57	-	-	-	-
Net Investment Income	6	-	-	-	-
Miscellaneous Income	3,105	-	-	2,000	-
Total Revenue	190,055	17,638	364,533	371,148	365,505
Total Funds Available	50,063	8,159	182,682	106,567	166,716
EXPENDITURES					
General & Administrative					
Accounting	17,826	4,713	15,100	18,000	18,450
Audit	5,000	-	5,500	5,300	5,700
Election	1,424	608	-	38	1,500
Insurance/SDA Dues	3,945	237	4,800	4,708	5,200
Legal	21,836	764	15,000	22,000	17,000
Management	19,905	5,513	15,000	16,000	16,400
Miscellaneous	11,001	874	8,000	4,500	8,000
Treasurer's Fees	870	226	3,433	3,483	1,886
ARI payment to City of Aurora	5,680	23	2,000	9,677	9,717
Total General & Administrative	87,487	12,958	68,833	83,706	83,853
Services - Area 1					
Covenant Control/Comm Mgmt	28,047	-	16,500	26,000	26,650
Billing & Collection	8,041	-	6,000	8,000	8,200
Landscaping	64,021	-	27,600	65,000	65,000
Snow Removal	46,564	-	55,000	55,000	55,000
Fencing	-	-	1,500	1,500	1,500
Trash and Recycling	29,152	-	28,900	28,900	28,900
Park	-	-	5,000	5,000	5,000
Utilities	35,952	-	7,500	20,000	20,000
Monuments	-	-	1,000	1,000	1,000
Mailboxes	-	-	750	750	750
Contingency	-	-	8,000	8,000	8,000
Covenant Enforcement - Legal	10,524	-	2,500	2,500	2,500
Total Service & Facility Fees	222,301	-	160,250	221,650	222,500
Total Expenditures	309,788	12,958	229,083	305,356	306,353
Transfers and Other Sources (Uses)					
Emergency Reserve	-	-	(6,866)	-	(3,772)
ARI Fees	-	-	(9,361)	-	-
Transfer to District 1	-	(57)	-	-	-
Total Expenditures Requiring Appropriation	309,788	13,015	245,310	305,356	310,125
Ending Funds Available	\$ (259,725)	\$ (4,856)	\$ (62,628)	\$ (198,789)	\$ (143,409)

EAST CREEK CONSOLIDATED METROPOLITAN DISTRICT

DEBT SERVICE FUND

2025 Adopted Budget

with 2023 actual, 2024 Consolidated Budget, and 2024 Estimated

	2023 Actual D1	2023 Actual D2	2024 Consolidated Budget	2024 Estimated	2025 Adopted Budget
Fund Balance	\$ 638,025	\$ 157	\$ 727,232	\$ 391,511	\$ 381,159
Revenue					
Property Tax Revenue	262,845	45,138	229,658	230,552	386,486
Specific Ownership Taxes	17,221	2,958	13,779	13,779	23,189
Interest Income	8,942	-	3,000	400	400
Intergovernmental Revenue	47,384	-	-	-	-
Total Revenue	336,392	48,096	246,437	244,731	410,075
Total Funds Available	974,417	48,253	973,669	636,242	791,234
Expenditures					
Loan Principal	70,000	-	20,000	20,000	50,000
Loan Interest	161,266	-	225,211	225,211	214,914
Loan Issuance Cost	201,000	-	-	-	-
Payment to Escrow Agent	4,746,035	-	-	-	-
Paying Agent Fees	855	-	7,500	7,500	7,500
Treasurer's Fees	3,942	677	3,445	2,372	5,797
Total Expenditures	5,183,098	677	256,156	255,083	278,211
Transfers and Other Sources (Uses)					
Bond Proceeds	4,600,000	-	-	-	-
Transfer to District 1	-	(47,384)	-	-	-
Total Expenditures Requiring Appropriation	5,183,098	48,061	256,156	255,083	278,211
Ending Funds Available	\$ 391,319	\$ 192	\$ 717,513	\$ 381,159	\$ 513,023