

RESOLUTION TO AMEND 2024 BUDGET  
EAST CREEK CONSOLIDATED METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of the East Creek Consolidated Metropolitan District adopted a budget and appropriated funds for the fiscal year 2024 as follows:

General Fund	\$ 245,311
Debt Service Fund	\$ 256,156

WHEREAS, the necessity has arisen for additional expenditures in the General Fund and Debt Service Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2024; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the General Fund and Debt Service Fund from existing fund balance.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the East Creek Consolidated Metropolitan District shall and hereby does amend the adopted Budget for the fiscal year 2024 and adopts a supplemental budget and appropriation for the General Fund and Debt Service Fund for the fiscal year 2024, as follows:

General Fund	\$ 451,485
Debt Service Fund	\$ 261,223

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 29th day of July, 2025.

EAST CREEK CONSOLIDATED  
METROPOLITAN DISTRICT

By:   
Secretary

## EAST CREEK CONSOLIDATED METROPOLITAN DISTRICT

**GENERAL FUND**  
**2024 Amended Budget**  
**with 2024 Adopted Budget**

	<b>2024 Adopted Budget</b>	<b>2024 Amended Budget</b>
<b>Fund Balance</b>	\$ (181,851)	\$ (264,581)
<b>REVENUE</b>		
Property Tax Revenue	228,880	232,126
Specific Ownership Taxes	13,732	13,475
Net Investment Income	-	308
Operations and Maintenance Service Fees	112,560	115,317
Working Capital Fee		1,200
ARI Taxes	9,362	9,912
Miscellaneous	-	2,485
<b>Total Revenue</b>	364,534	374,823
<b>Total Funds Available</b>	182,683	110,242
<b>EXPENDITURES</b>		
Accounting	15,100	15,100
Audit	5,500	5,500
Insurance/SDA Dues	4,800	4,800
Legal	15,000	15,000
Management	15,000	15,000
Miscellaneous	8,000	8,000
Treasurer's Fees	3,433	3,433
Covenant Control/Comm Mgmt	16,500	16,500
Drainage	2,000	2,000
Billing & Collection	6,000	6,000
Landscape Maintenance	27,600	69,600
Snow Removal	55,000	55,000
Fencing	1,500	1,500
Trash and Recycling	28,900	28,900
Park	5,000	5,000
Utilities	7,500	62,500
Monuments	1,000	1,000
Mailboxes	750	750
Contingency	8,000	8,000
Covenant Enforcement - Legal	2,500	2,500
<b>Total Expenditures</b>	229,083	326,083
<b>Transfers and Other Sources (Uses)</b>		
Emergency Reserve	(6,867)	(6,867)
ARI Fees	(9,361)	(9,361)
Transfer to Debt Service Fund	-	(109,174)
<b>Total Expenditures Requiring Appropriation</b>	245,311	451,485
<b>Ending Funds Available</b>	\$ (62,628)	\$ (341,243)

## EAST CREEK CONSOLIDATED METROPOLITAN DISTRICT

**DEBT SERVICE FUND**  
**2024 Amended Budget**  
**with 2024 Adopted Budget**

	<b>2024 Adopted Budget</b>	<b>2024 Amended Budget</b>
<b>Fund Balance</b>	\$ 727,232	\$ 391,511
<b>Revenue</b>		
Property Tax Revenue	229,658	229,658
Specific Ownership Taxes	13,779	13,779
Net Investment Income	3,000	3,000
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Total Revenue	246,437	246,437
Total Funds Available	<hr/> 973,669	<hr/> 637,948
<b>Expenditures</b>		
Zions Bank 2023 Loan Principal	20,000	20,000
Zions Bank 2023 Loan Interest	225,211	233,778
Paying Agent Fees	7,500	4,000
Treasurer's Fees	3,445	3,445
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Total Expenditures	256,156	261,223
<b>Transfers and Other Sources (Uses)</b>		
Transfer from General Fund	-	109,174
<b>Total Expenditures Requiring Appropriation</b>	<hr/> 256,156	<hr/> 261,223
<b>Ending Funds Available</b>	<hr/> \$ 717,513	<hr/> \$ 485,899